GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4126
ANSWERED ON:03.05.2007
REVIVAL OF INSTRUMENTATION LIMITED
Kaushal Shri Raghuvir Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Board for Reconstruction for Public Sector Enterprises (BRPSE) has recommended a proposal for revival of Instrumentation Limited;

(b) if so, the details thereof; and

(c) the action taken or proposed to be taken thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) Yes, Sir.

(b) The revival proposal recommended by Board for Reconstruction of Public Sector Enterprises (BRPSE) envisages inter-alia cash assistance and non-cash assistance in form of waivers and conversion of loan into equity.

(c) The proposal is under active consideration of the Government.